



## IFIC Monthly Investment Fund Statistics – December 2021

### *Mutual Fund and Exchange-Traded Fund Assets and Sales*

**January 25, 2022 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for December 2021.

Mutual fund assets totalled \$2.077 trillion at the end of December 2021. Assets increased by \$42.4 billion or 2.1% compared to November 2021. Mutual funds recorded net sales of \$0.9 billion in December 2021.

ETF assets totalled \$347.4 billion at the end of December 2021. Assets increased by \$11.5 billion or 3.4% compared to November 2021. ETFs recorded net sales of \$5.6 billion in December 2021.

#### **Mutual Fund Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Dec. 2021	Nov. 2021	Dec. 2020	2021	2020
Long-term Funds					
Balanced	1,537	4,357	2,987	62,975	854
Equity	407	2,534	3,371	37,008	6,725
Bond	(1,381)	629	1,659	14,352	15,345
Specialty	169	418	338	5,764	5,787
Total Long-term Funds	731	7,937	8,355	120,098	28,712
Total Money Market Funds	149	(503)	(1,182)	(7,449)	2,080
Total	879	7,434	7,173	112,649	30,792

#### **Mutual Fund Net Assets (\$ Billions)\***

Asset Class	Dec. 2021	Nov. 2021	Dec. 2020
Long-term Funds			
Balanced	1,022.5	1,000.2	874.4
Equity	745.0	725.9	593.4
Bond	260.9	260.4	246.4
Specialty	21.9	21.5	34.9
Total Long-term Funds	2,050.2	2,008.0	1,749.1
Total Money Market Funds	26.3	26.2	34.4
<b>Total</b>	<b>2,076.6</b>	<b>2,034.2</b>	<b>1,783.5</b>

\* Please see below for important information regarding this data.

**ETF Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Dec. 2021	Nov. 2021	Dec. 2020	2021	2020
Long-term Funds					
Balanced	296	265	310	3,984	2,034
Equity	3,326	3,943	1,937	34,525	23,777
Bond	1,208	146	1,072	12,352	11,059
Specialty	520	862	(25)	8,498	1,805
Total Long-term Funds	5,350	5,216	3,294	59,359	38,675
Total Money Market Funds	276	(106)	568	(691)	2,782
<b>Total</b>	<b>5,626</b>	<b>5,111</b>	<b>3,861</b>	<b>58,668</b>	<b>41,457</b>

**ETF Net Assets (\$ Billions)\***

Asset Class	Dec. 2021	Nov. 2021	Dec. 2020
Long-term Funds			
Balanced	12.1	11.7	7.2
Equity	225.5	215.6	158.4
Bond	89.6	87.8	79.3
Specialty	13.6	14.5	5.2
Total Long-term Funds	340.8	329.6	250.0
Total Money Market Funds	6.6	6.3	7.3
<b>Total</b>	<b>347.4</b>	<b>335.9</b>	<b>257.3</b>

\* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

**\* Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

**About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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