



IFIC Monthly Investment Fund Statistics – January 2021

Mutual Fund and Exchange-Traded Fund Assets and Sales

February 22, 2021 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for January 2021.

Mutual fund assets totalled \$1.78 trillion at the end of January 2021. Assets decreased by \$8.5 billion or 0.5% compared to December 2020. Mutual funds recorded net sales of \$11.9 billion in January 2021.

ETF assets totalled \$259.8 billion at the end of January 2021. Assets increased by \$2.5 billion or 1.0% compared to December 2020. ETFs recorded net sales of \$4.0 billion in January 2021.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jan. 2021	Dec. 2020	Jan. 2020
Long-term Funds			
Balanced	5,189	2,987	2,496
Equity	4,472	3,371	432
Bond	3,165	1,659	2,778
Specialty	531	500	522
Total Long-term Funds	13,357	8,517	6,228
Total Money Market Funds	(1,484)	(1,182)	(255)
Total	11,874	7,336	5,973

Mutual Fund Net Assets (\$ Billions)*

Asset Class	Jan. 2021	Dec. 2020	Jan. 2020
Long-term Funds			
Balanced	874.9	874.4	835.5
Equity	588.6	593.4	537.9
Bond	245.1	246.4	224.6
Specialty	34.3	35.0	28.1
Total Long-term Funds	1,742.8	1,749.3	1,626.1
Total Money Market Funds	32.4	34.4	31.4
Total	1,775.2	1,783.7	1,657.5

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	Jan. 2021	Dec. 2020	Jan. 2020
Long-term Funds			
Balanced	495	310	310
Equity	2,167	1,937	1,301
Bond	1,309	1,072	1,467
Specialty	58	(25)	153
Total Long-term Funds	4,029	3,294	3,232
Total Money Market Funds	(25)	568	457
Total	4,004	3,861	3,689

ETF Net Assets (\$ Billions)*

Asset Class	Jan. 2021	Dec. 2020	Jan. 2020
Long-term Funds			
Balanced	7.7	7.2	5.2
Equity	159.5	158.4	128.5
Bond	80.1	79.3	68.4
Specialty	5.2	5.2	3.8
Total Long-term Funds	252.6	250.0	206.0
Total Money Market Funds	7.2	7.3	4.9
Total	259.8	257.3	211.0

* Please see below for important information regarding this data.

IFIC direct survey data (which accounts for approximately 91% of total mutual fund industry assets) is complemented by data from Investor Economics to provide comprehensive industry totals.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

* Important Information Regarding Investment Fund Data:

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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