



IFIC Monthly Investment Fund Statistics – May 2019

Mutual Fund and Exchange-Traded Fund Assets and Sales

June 21, 2019 (Toronto) – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for May 2019.

Mutual fund assets totalled \$1.53 trillion at the end of May 2019. Assets decreased by \$31.4 billion or 2.0% compared to April 2019. Mutual funds recorded net sales of \$0.7 billion in May 2019.

ETF assets totalled \$177.8 billion at the end of May 2019. Assets decreased by \$0.8 billion or 0.5% compared to April 2019. ETFs recorded net sales of \$4.0 billion in May 2019.

Mutual Fund Net Sales/Net Redemptions (\$ Millions)*

Asset Class	May 2019	Apr. 2019	May 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	(236)	(922)	(500)	(1,478)	7,793
Equity	(1,998)	(2,150)	236	(4,415)	4,298
Bond	1,835	1,460	(223)	7,919	1,133
Specialty	700	673	276	2,950	1,231
Total Long-term Funds	300	(939)	(211)	4,977	14,454
Total Money Market Funds	419	(80)	179	287	461
Total	719	(1,019)	(32)	5,264	14,915

Mutual Fund Net Assets (\$ Billions)*

Asset Class	May 2019	Apr. 2019	May 2018	Dec. 2018
Long-term Funds				
Balanced	787.2	799.6	774.5	737.1
Equity	499.9	522.8	500.0	460.0
Bond	196.3	193.3	187.7	180.2
Specialty	21.7	21.4	15.6	18.3
Total Long-term Funds	1,505.1	1,537.1	1,477.8	1,395.6
Total Money Market Funds	28.1	27.5	24.9	27.5
Total	1,533.2	1,564.6	1,502.7	1,423.1

* Please see below for important information regarding this data.

ETF Net Sales/Net Redemptions (\$ Millions)*

Asset Class	May 2019	Apr. 2019	May 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	202	193	265	938	592
Equity	2,364	782	379	4,221	7,106
Bond	1,231	1,381	391	4,778	1,728
Specialty	82	(31)	2	161	(156)
Total Long-term Funds	3,878	2,325	1,037	10,098	9,269
Total Money Market Funds	147	77	40	326	205
Total	4,026	2,402	1,077	10,424	9,474

ETF Net Assets (\$ Billions)*

Asset Class	May 2019	Apr. 2019	May 2018	Dec. 2018
Long-term Funds				
Balanced	3.7	3.6	2.2	2.6
Equity	110.9	113.4	101.9	97.6
Bond	58.5	57.1	49.6	52.2
Specialty	2.5	2.5	2.5	2.3
Total Long-term Funds	175.6	176.6	156.2	154.7
Total Money Market Funds	2.2	2.1	0.9	1.9
Total	177.8	178.7	157.1	156.6

* Please see below for important information regarding this data.

IFIC ETF data is complemented with data from Morningstar Canada Inc.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

*** Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit www.ific.ca.

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