



## IFIC Monthly Investment Fund Statistics – February 2019

### *Mutual Fund and Exchange-Traded Fund Assets and Sales*

**March 22, 2019 (Toronto)** – The Investment Funds Institute of Canada (IFIC) today announced investment fund net sales and net assets for February 2019.

Mutual fund assets totalled \$1.51 trillion at the end of February 2019. Assets increased by \$33.4 billion or 2.3% compared to January 2019. Mutual funds recorded net sales of \$4.1 billion in February 2019.

ETF assets totalled \$169.0 billion at the end of February 2019. Assets increased by \$4.9 billion or 3.0% compared to January 2019. ETFs recorded net sales of \$1.3 billion in February 2019.

#### **Mutual Fund Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Feb. 2019	Jan. 2019	Feb. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	1,645	(1,692)	4,538	(47)	6,980
Equity	54	584	1,400	637	2,864
Bond	1,919	1,180	152	3,099	1,242
Specialty	442	356	276	799	511
Total Long-term Funds	4,060	427	6,366	4,488	11,597
Total Money Market Funds	65	(480)	632	(415)	327
<b>Total</b>	<b>4,126</b>	<b>(53)</b>	<b>6,998</b>	<b>4,073</b>	<b>11,924</b>

#### **Mutual Fund Net Assets (\$ Billions)\***

Asset Class	Feb. 2019	Jan. 2019	Feb. 2018	Dec. 2018
Long-term Funds				
Balanced	773.3	759.0	768.5	737.1
Equity	500.3	485.0	486.7	460.0
Bond	186.6	183.6	187.1	180.2
Specialty	19.3	18.6	14.8	18.3
Total Long-term Funds	1,479.5	1,446.1	1,457.0	1,395.6
Total Money Market Funds	27.0	26.9	24.7	27.5
<b>Total</b>	<b>1,506.4</b>	<b>1,473.0</b>	<b>1,481.7</b>	<b>1,423.1</b>

\* Please see below for important information regarding this data.

**ETF Net Sales/Net Redemptions (\$ Millions)\***

Asset Class	Feb. 2019	Jan. 2019	Feb. 2018	YTD 2019	YTD 2018
Long-term Funds					
Balanced	174	136	125	309	140
Equity	555	301	2,176	856	3,398
Bond	480	386	112	866	977
Specialty	118	34	(31)	151	(180)
Total Long-term Funds	1,326	856	2,383	2,182	4,336
Total Money Market Funds	(14)	47	38	33	147
<b>Total</b>	<b>1,312</b>	<b>903</b>	<b>2,420</b>	<b>2,215</b>	<b>4,482</b>

**ETF Net Assets (\$ Billions)\***

Asset Class	Feb. 2019	Jan. 2019	Feb. 2018	Dec. 2018
Long-term Funds				
Balanced	3.1	2.9	1.7	2.6
Equity	107.7	103.9	96.4	97.5
Bond	53.7	53.1	49.1	52.2
Specialty	2.6	2.4	2.5	2.3
Total Long-term Funds	167.1	162.2	149.7	154.7
Total Money Market Funds	1.9	1.9	0.9	1.9
<b>Total</b>	<b>169.0</b>	<b>164.2</b>	<b>150.5</b>	<b>156.6</b>

\* Please see below for important information regarding this data.

IFIC ETF data is complemented with data from Morningstar Canada, Inc.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

**\* Important Information Regarding Investment Fund Data:**

1. Mutual fund data is adjusted to remove double counting arising from mutual funds that invest in other mutual funds.
2. ETF data is not adjusted to remove double counting arising from ETFs that invest in other ETFs.
3. The Balanced Funds category includes funds that invest directly in a mix of stocks and bonds or obtain exposure through investing in other funds.
4. Mutual fund data reflects the investment activity of Canadian retail investors.
5. ETF data reflects the investment activity of Canadian retail and institutional investors.

**About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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