



IFIC Monthly Statistics – November 2018

Toronto, ON – December 20, 2018 – The Investment Funds Institute of Canada (IFIC) today announced mutual fund net sales and net assets for November 2018.

The combined assets of Canada's mutual fund industry totalled \$1.47 trillion. Assets increased by \$15.5 billion or 1.1% compared to October 2018.

The mutual fund industry recorded net redemptions of \$2.4 billion and year-to-date net sales of \$8.0 billion.

Sales Highlights:

- Long-term fund net redemptions were \$2.8 billion in November and year-to-date net sales were \$6.4 billion. Year-to-date long-term fund net sales were 85.3% lower than year-to-date, 2017.
- Balanced fund net redemptions were \$1.5 billion in November and year-to-date net sales were \$3.9 billion. Year-to-date balanced fund net sales were 83.3% lower than year-to-date, 2017.
- Equity fund net redemptions were \$530 million in November and year-to-date net sales were \$2.6 billion. Year-to-date equity fund net sales were 62.8% lower than year-to-date, 2017.
- Bond fund net redemptions were \$1.2 billion in November and year-to-date net redemptions were \$3.9 billion. Year-to-date bond fund net sales were 137.2% lower than year-to-date, 2017.
- Money market fund net sales were \$375 million in November and year-to-date net sales were \$1.6 billion. Year-to-date money market fund net sales were 402% higher than year-to-date, 2017.

Net Sales (\$ Millions)

Asset Class	November 2018	October 2018	November 2017	YTD 2018	YTD 2017
Long-term Funds					
Balanced*	-1,474	-1,751	1,309	3,929	23,553
Equity	-530	-1,237	750	2,558	6,869
Bond	-1,242	-1,911	-609	-3,895	10,467
Specialty	457	917	198	3,786	2,390
Total Long-term Funds	-2,789	-3,981	1,648	6,379	43,279
Total Money Market Funds	375	402	79	1,598	-528
Total Industry	-2,414	-3,579	1,727	7,977	42,751

Net Assets (\$ Billions)

Asset Class	November 2018	October 2018	November 2017	December 2017
Long-term Funds				
Balanced*	759.1	751.8	769.2	766.1
Equity	488.6	480.5	487.1	484.3
Bond	182.5	183.4	189.1	187.7
Specialty	18.4	17.8	14.5	14.7
Total Long-term Funds	1,448.6	1,433.5	1,459.8	1,452.8
Total Money Market Funds	26.3	25.9	24.0	24.2
Total Industry	1,474.9	1,459.4	1,483.8	1,477.1

* Balanced funds include funds that invest in a mix of stocks and bonds as well as funds that invest in a mix of separate stand-alone funds.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. The organization is proud to have served Canada's investment funds industry and its investors for more than 50 years. To learn more about IFIC, please visit www.ific.ca.

For more information please contact:

Lisa Hall
Senior Manager, Communications and Public Affairs
lhall@ific.ca
416-309-2317