



## IFIC Monthly Statistics – October 2018

**Toronto, ON – November 20, 2018** – The Investment Funds Institute of Canada (IFIC) today announced mutual fund net sales and net assets for October 2018.

The combined assets of Canada's mutual fund industry totalled \$1.46 trillion. During the month, assets decreased by \$63.1 billion or 4.1% compared to September 2018.

The mutual fund industry recorded net redemptions of \$3.6 billion and year-to-date net sales of \$10.4 billion.

### Sales Highlights:

- Long-term fund net redemptions were \$4.0 billion in October and year-to-date net sales were \$9.2 billion. Year-to-date long-term fund net sales were 78.0% lower than year-to-date, 2017.
- Balanced fund net redemptions were \$1.8 billion in October and year-to-date net sales were \$5.4 billion. Year-to-date balanced fund net sales were 75.7% lower than year-to-date, 2017.
- Equity fund net redemptions were \$1.2 billion in October and year-to-date net sales were \$3.1 billion. Year-to-date equity fund net sales were 49.5% lower than year-to-date, 2017.
- Bond fund net redemptions were \$1.9 billion in October and year-to-date net redemptions were \$2.7 billion. Year-to-date bond fund net sales were 124% lower than year-to-date, 2017.
- Money market fund net sales were \$402 million in October and year-to-date net sales were \$1.2 billion. Year-to-date money market fund net sales were 301% higher than year-to-date, 2017.

### Net Sales (\$ Millions)

Asset Class	October 2018	September 2018	October 2017	YTD 2018	YTD 2017
Long-term Funds					
Balanced*	-1,751	-349	676	5,403	22,244
Equity	-1,237	-277	624	3,088	6,119
Bond	-1,911	-1,022	1,249	-2,652	11,076
Specialty	917	266	108	3,329	2,193
Total Long-term Funds	-3,981	-1,382	2,657	9,168	41,631
Total Money Market Funds	402	-168	-272	1,223	-607
<b>Total Industry</b>	<b>-3,579</b>	<b>-1,550</b>	<b>2,384</b>	<b>10,391</b>	<b>41,024</b>

### Net Assets (\$ Billions)

Asset Class	October 2018	September 2018	October 2017	December 2017
Long-term Funds				
Balanced*	751.8	780.9	761.7	766.1
Equity	480.5	512.2	479.8	484.3
Bond	183.4	186.6	189.4	187.7
Specialty	17.8	17.4	13.7	14.7
Total Long-term Funds	1,433.5	1,497.1	1,444.6	1,452.8
Total Money Market Funds	25.9	25.4	23.8	24.2
<b>Total Industry</b>	<b>1,459.4</b>	<b>1,522.4</b>	<b>1,468.4</b>	<b>1,477.1</b>

\* Balanced funds include funds that invest in a mix of stocks and bonds as well as funds that invest in a mix of separate stand-alone funds.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

## **About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. The organization is proud to have served Canada's investment funds industry and its investors for more than 50 years. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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