



IFIC Monthly Statistics – September 2018

Toronto, ON – October 23, 2018 – The Investment Funds Institute of Canada (IFIC) today announced mutual fund net sales and net assets for September 2018.

The combined assets of Canada's mutual fund industry totalled \$1.52 trillion. Assets decreased by \$13.3 billion or 0.9% compared to August 2018.

The mutual fund industry recorded net redemptions of \$1.5 billion and year-to-date net sales of \$14.0 billion.

Sales Highlights:

- Long-term fund net redemptions were \$1.4 billion in September and year-to-date net sales were \$13.1 billion. Year-to-date long-term fund net sales were 66.3% lower than year-to-date, 2017.
- Balanced fund net redemptions were \$349 million in September and year-to-date net sales were \$7.2 billion. Year-to-date balanced fund net sales were 66.8% lower than year-to-date, 2017.
- Equity fund net redemptions were \$277 million in September and year-to-date net sales were \$4.3 billion. Year-to-date equity fund net sales were 21.3% lower than year-to-date, 2017.
- Bond fund net redemptions were \$1.0 billion in September and year-to-date net redemptions were \$741 million. Year-to-date bond fund net sales were 107.5% lower than year-to-date, 2017.
- Money market fund net redemptions were \$168 million in September and year-to-date net sales were \$821 million. Year-to-date money market fund net sales were 345% higher than year-to-date, 2017.

Net Sales (\$ Millions)

Asset Class	September 2018	August 2018	September 2017	YTD 2018	YTD 2017
Long-term Funds					
Balanced*	-349	146	247	7,154	21,568
Equity	-277	-24	595	4,325	5,495
Bond	-1,022	-405	755	-741	9,827
Specialty	266	325	142	2,412	2,084
Total Long-term Funds	-1,382	43	1,739	13,149	38,974
Total Money Market Funds	-168	257	-98	821	-335
Total Industry	-1,550	299	1,641	13,970	38,640

Net Assets (\$ Billions)

Asset Class	September 2018	August 2018	September 2017	December 2017
Long-term Funds				
Balanced*	780.9	788.2	741.9	766.1
Equity	512.2	516.4	462.5	484.3
Bond	186.6	188.3	186.1	187.7
Specialty	17.4	17.2	13.3	14.7
Total Long-term Funds	1,497.1	1,510.1	1,403.8	1,452.8
Total Money Market Funds	25.4	25.5	24.0	24.2
Total Industry	1,522.4	1,535.7	1,427.7	1,477.1

* Balanced funds include funds that invest in a mix of stocks and bonds as well as funds that invest in a mix of separate stand-alone funds.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

About IFIC

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. The organization is proud to have served Canada's investment funds industry and its investors for more than 50 years. To learn more about IFIC, please visit www.ific.ca.

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