



## IFIC Monthly Statistics – August 2018

**Toronto, ON – September 20, 2018** – The Investment Funds Institute of Canada (IFIC) today announced mutual fund net sales and net assets for August 2018.

The combined assets of Canada's mutual fund industry totalled \$1.54 trillion. Assets increased by \$8.6 billion or 0.6% compared to July 2018.

The mutual fund industry recorded net sales of \$299 million and year-to-date net sales of \$15.5 billion.

### Sales Highlights:

- Long-term fund net sales were \$43 million in August and year-to-date net sales were \$14.5 billion. Year-to-date long-term fund net sales were 61.0% lower than year-to-date, 2017.
- Balanced fund net sales were \$146 million in August and year-to-date net sales were \$7.5 billion. Year-to-date balanced fund net sales were 64.8% lower than year-to-date, 2017.
- Equity fund net redemptions were \$24 million in August and year-to-date net sales were \$4.6 billion. Year-to-date equity fund net sales were 6.1% lower than year-to-date, 2017.
- Bond fund net redemptions were \$405 million in August and year-to-date net sales were \$280 million. Year-to-date bond fund net sales were 96.9% lower than year-to-date, 2017.
- Money market fund net sales were \$257 million in August and year-to-date net sales were \$989 million. Year-to-date money market fund net sales were 517% higher than year-to-date, 2017.

### Net Sales (\$ Millions)

Asset Class	August 2018	July 2018	August 2017	YTD 2018	YTD 2017
Long-term Funds					
Balanced*	146	519	939	7,503	21,321
Equity	-24	45	-148	4,602	4,900
Bond	-405	33	769	280	9,072
Specialty	325	345	156	2,146	1,942
Total Long-term Funds	43	941	1,715	14,531	37,235
Total Money Market Funds	257	-169	127	989	-237
<b>Total Industry</b>	<b>299</b>	<b>772</b>	<b>1,843</b>	<b>15,520</b>	<b>36,998</b>

### Net Assets (\$ Billions)

Asset Class	August 2018	July 2018	August 2017	December 2017
Long-term Funds				
Balanced*	788.2	785.0	736.3	766.1
Equity	516.4	512.0	451.6	484.3
Bond	188.3	187.9	185.8	187.7
Specialty	17.2	16.9	13.0	14.7
Total Long-term Funds	1,510.1	1,501.8	1,386.9	1,452.8
Total Money Market Funds	25.5	25.3	24.1	24.2
<b>Total Industry</b>	<b>1,535.7</b>	<b>1,527.1</b>	<b>1,410.9</b>	<b>1,477.1</b>

\* Balanced funds include funds that invest in a mix of stocks and bonds as well as funds that invest in a mix of separate stand-alone funds.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

## **About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. The organization is proud to have served Canada's investment funds industry and its investors for more than 50 years. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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