



## IFIC Monthly Statistics – June 2018

**Toronto, ON – July 19, 2018** – The Investment Funds Institute of Canada (IFIC) today announced mutual fund net sales and net assets for June 2018.

The combined assets of Canada's mutual fund industry totalled \$1.51 trillion. Assets increased by \$11.3 billion or 0.8% compared to May 2018.

The mutual fund industry recorded net redemptions of \$466 million and year-to-date net sales of \$14.4 billion.

### Sales Highlights:

- Long-term fund net redemptions were \$907 million in June and year-to-date net sales were \$13.5 billion. Year-to-date long-term fund net sales were 57.4% lower than year-to-date, 2017.
- Balanced fund net redemptions were \$955 million in June and year-to-date net sales were \$6.8 billion. Year-to-date balanced fund net sales were 62.5% lower than year-to-date, 2017.
- Equity fund net sales were \$283 million in June and year-to-date net sales were \$4.6 billion. Year-to-date equity fund net sales were 3.5% higher than year-to-date, 2017.
- Bond fund net redemptions were \$481 million in June and year-to-date net sales were \$652 million. Year-to-date bond fund net sales were 91.4% lower than year-to-date, 2017.
- Money market fund net sales were \$440 million in June 2018 and year-to-date net sales were \$901 million. Year-to-date money market fund net sales were 249% higher than year-to-date, 2017.

### Net Sales (\$ Millions)

Asset Class	June 2018	May 2018	June 2017	YTD 2018	YTD 2017
Long-term Funds					
Balanced*	-955	-500	3,103	6,838	18,248
Equity	283	236	412	4,581	4,426
Bond	-481	-223	1,509	652	7,563
Specialty	246	276	381	1,477	1,575
Total Long-term Funds	-907	-211	5,405	13,548	31,813
Total Money Market Funds	440	179	-193	901	-605
<b>Total Industry</b>	<b>-466</b>	<b>-32</b>	<b>5,213</b>	<b>14,449</b>	<b>31,208</b>

### Net Assets (\$ Billions)

Asset Class	June 2018	May 2018	June 2017	Dec 2017
Long-term Funds				
Balanced*	779.3	774.5	737.6	766.1
Equity	505.3	500.0	454.5	484.3
Bond	187.5	187.7	185.7	187.7
Specialty	16.4	15.6	13.4	14.7
Total Long-term Funds	1,488.5	1,477.8	1,391.2	1,452.8
Total Money Market Funds	25.5	24.9	23.7	24.2
<b>Total Industry</b>	<b>1,514.0</b>	<b>1,502.7</b>	<b>1,414.9</b>	<b>1,477.1</b>

\* Balanced funds include funds that invest in a mix of stocks and bonds as well as funds that invest in a mix of separate stand-alone funds.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

## **About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. The organization is proud to have served Canada's investment funds industry and its investors for more than 50 years. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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