



## IFIC Monthly Statistics – May 2018

**Toronto, ON – June 22, 2018** – The Investment Funds Institute of Canada (IFIC) today announced mutual fund net sales and net assets for May 2018.

The combined assets of Canada's mutual fund industry totalled \$1.50 trillion. Assets increased by \$17.4 billion or 1.2% compared to April 2018.

The mutual fund industry recorded net redemptions of \$32 million and year-to-date net sales of \$14.9 billion.

### Sales Highlights:

- Long-term fund net redemptions were \$211 million in May and year-to-date net sales were \$14.5 billion. Year-to-date long-term fund net sales were 45.3% lower than year-to-date, 2017.
- Balanced fund net redemptions were \$500 million in May and year-to-date net sales were \$7.8 billion. Year-to-date balanced fund net sales were 48.5% lower than year-to-date, 2017.
- Equity fund net sales were \$236 million in May and year-to-date net sales were \$4.3 billion. Year-to-date equity fund net sales were 7.1% higher than year-to-date, 2017.
- Bond fund net redemptions were \$223 million in May and year-to-date net sales were \$1.1 billion. Year-to-date bond fund net sales were 81.3% lower than year-to-date, 2017.
- Money Market fund net sales were \$179 million in May 2018 and year-to-date net sales were \$461 million. Year-to-date money market fund net sales were 212% higher than year-to-date, 2017.

### Net Sales (\$ Millions)

Asset Class	May 2018	Apr 2018	May 2017	YTD 2018	YTD 2017
Long-term Funds					
Balanced*	-500	-104	3,216	7,793	15,145
Equity	236	260	152	4,298	4,014
Bond	-223	-12	888	1,133	6,054
Specialty	276	226	263	1,231	1,194
Total Long-Term Funds	-211	370	4,518	14,454	26,408
Total Money Market Funds	179	88	-217	461	-412
<b>Total Industry</b>	<b>-32</b>	<b>459</b>	<b>4,301</b>	<b>14,915</b>	<b>25,995</b>

### Net Assets (\$ Billions)

Asset Class	May 2018	Apr 2018	May 2017	Dec 2017
Long-term Funds				
Balanced*	774.5	767.5	743.6	766.1
Equity	500.0	490.5	461.6	484.3
Bond	187.7	187.4	186.0	187.7
Specialty	15.6	15.1	13.2	14.7
Total Long-Term Funds	1,477.8	1,460.6	1,404.3	1,452.8
Total Money Market Funds	24.9	24.7	24.0	24.2
<b>Total Industry</b>	<b>1,502.7</b>	<b>1,485.3</b>	<b>1,428.2</b>	<b>1,477.1</b>

\* Balanced funds include funds that invest in a mix of stocks and bonds as well as funds that invest in a mix of separate stand-alone funds.

IFIC makes every effort to verify the accuracy, currency and completeness of the information; however, IFIC does not guarantee, warrant, represent or undertake that the information provided is correct, accurate or current.

## **About IFIC**

The Investment Funds Institute of Canada is the voice of Canada's investment funds industry. IFIC brings together 150 organizations, including fund managers, distributors and industry service organizations, to foster a strong, stable investment sector where investors can realize their financial goals. By connecting Canada's savers to Canada's economy, our industry contributes significantly to Canadian economic growth and job creation. The organization is proud to have served Canada's investment funds industry and its investors for more than 50 years. To learn more about IFIC, please visit [www.ific.ca](http://www.ific.ca).

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